

RECORDATION NO. 22010-D FILED

JUN 29 '04

11-18 AM

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OF COUNSEL
URBAN A. LESTER

SURFACE TRANSPORTATION BOARD

June 29, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Lien of Railroad Equipment Lease, dated as of June 28, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease which was previously filed with the Board under Recordation Number 22010.

The names and addresses of the parties to the enclosed document are:

Lessor:	The David J. Joseph Company 300 Pike Street Cincinnati, Ohio 45202
Lessee:	Consumers Energy Services, Inc. 1945 West Parnall Road Jackson Michigan 49201-8643

Mr. Vernon A. Williams
June 29, 2004
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A description of the railroad equipment covered by the enclosed document is:

300 railcars: PSTX 7001 – PSTX 7308 (excluding PSTX 7029, 7037, 7084, 7176, 7248, 7289, 7292 and 7293).

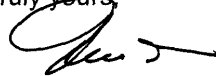
A short summary of the document to appear in the index is:

Release of Lien of Railroad Equipment Lease.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

**RELEASE OF LIEN
OF
RAILROAD EQUIPMENT LEASE**

This Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of January 13, 1999, bearing Recordation No. 22010 filed February 1, 1999, between The David J. Joseph Company (f/k/a/DJJ Transportation Services, Inc.), as Lessor ("Lessor") and Consumers Energy Company, as Lessee ("Lessee"). (hereinafter collectively referred to as the "Lease"), with respect to 308 (now 300) railcars as shown in Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, the Equipment was subsequently sold to and the Lease assigned to Information Leasing Corporation (f/k/a Provident Commercial Group, Inc.) ("Assignee") under that certain Purchase and Sale Agreement dated May 13, 1999, between Lessor and Assignee, and subsequently Amended on August 9th, 1999. The subject Memorandums of Assignment and Assumption Agreement bear Recordation Nos. 22010-A filed May 14, 1999 and 22010-B, filed August 10, 1999,

WHEREAS, the Equipment was further sold to and the Lease assigned to The David J. Joseph Company under that certain Purchase, Sale and Assignment Agreement dated June 11, 2004, by and between Information Leasing Corporation and The David J. Joseph Company. The subject Memorandum of Assignment and Assumption Agreement bears Recordation No. 22010-C,

WHEREAS, the Lessee and Lessor have agreed to terminate the Lease effective June 30, 2004.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lease will expire effective June 30, 2004.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease and shall receive Recordation No. 22010-D.

In witness whereof, the Lessee and Lessor have caused this Release to be duly executed by its authorized officers as of the 28th day of June, 2004.

THE DAVID J. JOSEPH COMPANY

By: Linda M. Baughman
Name: Linda M. Baughman
Title: Assistant Corporate Secretary

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SURFACE TRANSPORTATION BOARD

CONSUMERS ENERGY COMPANY

By: Loewen
Name: James L. Loewen
Title: Assistant Treasurer

STATE OF OHIO)
COUNTY OF HAMILTON) SS:

The foregoing instrument was acknowledged before me this 28th day of June, 2004, by Linda M. Baughman, the Assistant Corporate Secretary of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Julie M. Woodard
Notary Public

My Commission expires:



STATE OF Michigan)
COUNTY OF Jackson) SS:

The foregoing instrument was acknowledged before me this 28th day of June 2004, by James L. Loewen, the Assistant Treasurer of Consumers Energy Company, a Michigan corporation, on behalf of the corporation.

Stacy Leann Miles
Notary Public

My Commission expires:
September 11, 2006

STACY LEANN MILES
NOTARY PUBLIC, Hillsdale County, MI
My Commission Expires Sept. 11, 2006

EXHIBIT A

Three hundred (300) railcars reporting marks as follows:

PSTX 7001-7028, Inclusive
PSTX 7030-7038, Inclusive
PSTX 7038-7083, Inclusive
PSTX 7085-7175, Inclusive
PSTX 7177-7247, Inclusive
PSTX 7249-7288, Inclusive
PSTX 7290-7291, Inclusive
PSTX 7294-7308, Inclusive

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/29/04



Robert W. Alvord